

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

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Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/2019-20

July 8, 2019

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400051**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: FORTIS

Scrip Code:532843

Sub: Disclosure(s) under Regulation 30 - Sale or disposal of MSCL

Dear Sir(s),

This is in continuation of our intimation ref. FHL/SEC/2019-20 dated May 17, 2019 captioned sale or disposal of MSCL and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Fortis Healthcare International Limited (“**FHIL**”), a wholly owned subsidiary of Fortis Healthcare Limited (“**FHL**” or “**the Company**”), which is incorporated in Mauritius, has consummated the Proposed Transaction of sale of the entire shareholding held by FHIL in The Medical and Surgical Centre Limited (“**MSCL**”) [renamed as C-Care (Mauritius) Ltd.], representing 28.89% (164,670,801 shares) holding of the total issued and paid up equity share capital of MSCL, with CIEL Limited, CIEL Healthcare Limited (collectively referred to as “**CIEL**”). The entire stake of FHIL in MSCL is now divested.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure A**.

This is for your information and records please.

Thanking you,
Yours faithfully,
For Fortis Healthcare Limited

**Sumit Goel
Company Secretary
ICSI Membership: FCS6661**

FORTIS HEALTHCARE LIMITED

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

Annexure A
Disclosures as required under Regulation 30
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sn	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As per the Consolidated Audited Financial Statements of FHL as on March 31, 2019: - Investment value of / Net Worth Contributed by MSCL - Rs 3,535.85 Lacs Percentage of investment value / net worth contributed to FHL - 0.54% MSCL being an associate – “the amount and percentage of the turnover or revenue or income” is not available.
2	Date on which the agreement for sale has been entered into	May 17, 2019
3	The expected date of completion of sale/disposal	The transaction has been consummated on July 08, 2019.
4	Consideration received from such sale/disposal	FHIL to receive gross amount of MUR 393.6 Million.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	CIEL Limited , a diversified investment group based in Mauritius, listed on the Stock Exchange of Mauritius, operating five business clusters spread across Mauritius, Africa & Asia: Agro & Property, Finance, Healthcare, Hotels & Resorts and Textile. CIEL Healthcare Limited (CHL) , a Mauritian registered private limited company, with its prime objective to own, operate and manage assets in the healthcare sector in Mauritius and across Sub-Saharan Africa. CHL is one of the subsidiaries of CIEL Limited. The buyer(s) does not belong to the promoter / promoter group / group companies of FHL.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger,	N/A



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<p>shall be disclosed by the listed entity with respect to such slump sale</p> <p><i>For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales</i></p>	
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